



**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

**PUBLIC SERVICES - Welfare - A.P Employee Group Insurance Scheme 1984 –
Allocation of Insurance Fund and savings Found – Reg.**

FINANCE & PLANNING (FW ADMN II) DEPARTMENT

G.O Ms.No. 382

Dated: 05-12-1994.

1. G.O.Ms.No. 293, Fin & Plg,(Fw.Accts. II) Department, Dt: 08-10-1984.
2. G.O.Ms.No. 312, Fin & Plg,(Fw.Accts. II) Department, Dt: 06-11-1984.
3. G.O.Ms.No. 198, Fin & Plg,(Fw.Admn III) Department, Dt: 12-07-1991.
4. Representation of the Joint Staff Council of Associations dated 04-08-1993.
5. Representation of A.P.N.G.O's Association, Dated: 29-09-1994
6. G.O.Ms.No. 367, Fin & Plg,(Fw.Adm. II) Department, Dt: 15-11-1994.

ORDER:

A P U S

In the G.O. 3rd read above, Government have constituted a committee to review the working of A.P State employee *Group* Insurance Scheme with reference to the revision of pay scales and modification made in Government of India Scheme and make suitable recommendations thereto

According to Para (7) of the A.P State Employees Group Scheme, a portion of the subscription of each unit shall be credited to Insurance Fund and as per Para (8) the balance amount of subscription shall be credited to Savings funds, both of which *are* to be held in the Public Account of the State.

In the G.O second read above, orders were issued for apportioning the subscription of each unit of Rs. 10/- between Insurance Fund and savings Found in the ratio of Rs. 3,125 and Rs. 6,875 respectively.

The Committee has recommended to revise the rate of subscribing form Rs.10/- to 15/- in view of the modifications made in Government of India and also suggested to revise the apportionment of the subscription of each unit o each 15/- between Insurance found and Savings Fund in the ratio of 4.50 and Rs. 10.50 respectively.

The Government orders 6th read above orders were issued revising the rate of subscription of each unit form Rs. 10/- to 15/- with effect from 01-11-1994.

Therefore Government hereby orders that unit further orders out of every unit of fifteen rupees contributed by an employee, portion of rs.4.50 be credited to Insurance Fund and the Balance of Rs. 10.50 be credited to the savings Fund.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.V. BHIDE,

Secretary to Government.