



**GOVERNMENT OF ANDHRA PRADESH
FINANCE AND PLANNING F.W. (APEWF) DEPT.**

Memo.No.17482/55/APEWF/95

Dated: 24-06-1995

Sub : A.P.E.W.F - State Level Committee-Sanction of loans on medical grounds-Authorization to D.L.Cs/Twin Cities committee to release the amount - Reg.

Ref : From the Collector, E.G. Dist D.O.L.No.APEWF/KML/195 dated 12-6-1995.

A P U S

The State Level Committee hitherto has been sanctioning loans to the employees who are members of the fund to meet the expenses on medical grounds or on educational purposes etc. subject to a maximum of Rs. 50,000 in case of medical purpose and Rs. 25,000 in case of educational purposes, whose sons/daughters prosecute higher studies at abroad.

2. The Drawing and Disbursing Officers of the members who availed the above loans are authorized to recover the monthly installments of loans and send the same in the form of D.D. to the Member Secretary-cum-treasurer of District concerned. As the above procedure is not yielding full recoveries for various reasons, the State Level Committee is not in a position to know the recovery position in respect of loans sanctioned by the State Level Committee as the recoveries are being watched by District Level Committee / Twin Cities Committee. In order to ensure that proper recoveries of loans are effected by the Drawing & Disbursing Officers it has been decided that in future the State Level Committee will examine the representations for sanction of loans on medical as well as educational purposes and issue proceedings authorizing the concerned Dist. Level committees/Twin Cities Committee to release loans to the individuals who are Working in the various Offices of their respective District / Twin Cities as the Dist. Level Committee/Twin Cities Committee are not authorized to sanction loans beyond Rs. 5,000/-.

3. All the District Treasury Officers who are Member Secretary-Cum-Treasurer of Dist. Level Committee and the Deputy Pay & Accounts Officer who is the Member Secretary-Cum-Treasurer of Twin Cities Committee are accordingly informed that in future they are requested to release the loans to the individuals who are working in their District/Twin Cities Committee as and when it is sanctioned by State Level Committee on medical as well as on educational purposes.

4. They are also requested to make necessary entries in the cash books/ Ledgers and watch recoveries promptly. They are also requested to release the amounts through the Drawing & Disbursing Officers under whom the employee is working and obtained. Acquittance for the receipt of Cheque by the Loanee.

R.P. AGRAWAL
Secretary to Government & Vice Chairman