



**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Andhra Pradesh Government Life Insurance Department - Issue of Annual Accounts Slips in respect of subscribers of A.P.G.L.I. Fund - Orders - Issued.

FINANCE & PLANNING (FW. ADMN.II) DEPARTMENT

G.O.Ms.No. 108

Dated : 15-4-1995

Read the following :-

1. G.O.Ms.No. 116, Fin. & Plg. (FW. Pen.II) Dept., dated 23-5-1981.
2. G.O.Ms.No. 198, Fin. & Plg. (FW. Admn.II) Dept., dated 12-7-1991.
3. Representation of the A.P.N.G.O's Association, dated 19-3-1993.

ORDER :

A P U S

In the G.O. 2nd read above, the Government have constituted a Committee to review the working of the A.P.G.L.I. Scheme and make suitable recommendations thereto.

In the G.O. 1st read above, orders were issued to introduce the system of issue of annual accounts slips to all the policy-holders of A.P.G.L.I. Department in a phased manner.

The A.P.N.G.O's Association in their representation 3rd read above has requested the Government to direct the Director of Insurance for issue of yearly confirmation slips duly noting the cumulative balances and missing credits to policy holders as is done by Accountant General, Andhra Pradesh, Hyderabad in respect of G.P.F. accounts to create confidence in the minds of the employees about the maintenance, of accounts in A.P.G.L.I. Department.

The Director of Insurance has stated that due to paucity of staff and frequent utilization of staff to other duties, the accounts slips could not be issued regularly. As per the directions of the Government, the annual accounts slips in respect of Warangal Region have been issued to the policy holders with cumulative balances for the first time. The remaining region will be covered if the staff position improves.

The Committee has gone into details of the demand of the Associations and recommended that the Insurance Department should arrange to post the credits up to-date in the relevant ledgers and ensure that the annual account slips showing opening cumulative balance, current year premium deposits and loan recoveries, issued by the end of September every year.

After careful examination of the recommendations of the Committee, the Government hereby order that the annual account slips shall be issued by the Regional Offices of Insurance Department in the form annexed to this order showing opening cumulative balance, current year premium deposits and loan recoveries at the closing balance at the end of March, by the end of September, every year.

The Director of Insurance is requested to take suitable steps to expedite the computerization of accounts facilitating to issue the annual accounts slips regularly.

(BYORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.V. BHIDE
Secretary to Government

PROFORMA OF THE ANNUAL ACCOUNTS SLIPS

Statement of Accounts for the Year _____ in Respect of Policy
No. _____ Relating to Sri _____.

Total Amount of premium credit at the beginning of the year	Amount of premium received during the year	Amount of premium at credit at the end of the year	Amount of loan installments received during the year	Missing Records			
				Premium		Loan	
				Month	Amount	Month	Amount

01. This is a statement of premium and loan account for the year_____
02. This statement of account is issued subject to E. & O. E.
03. The subscriber is requested to satisfy himself/herself as to the correctness of the statement and to bring errors, if any, to the notice of this Office within three months from the date of issue with the details of Voucher No., amount of the Voucher and copy of the schedule Voucher under proper attestation by the Drawing and Disbursing Officer concerned.