



**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Insurance - A.P.G.L.I. Department - Minimum loan eligibility raised from Rs. 100/- to Rs. 500/- under A.P.G.L.I. Fund Rules - Orders - Issued.

FINANCE & PLANNING (FW. ADMN. II) DEPARTMENT

G.O.Ms.No. 19

Dated: 22-2-1995

Read the following: -

1. G.O.Ms.No. 198, Fin & Plg. (FW. Admn. II) Dept., dated 12-7-1991.
2. Govt. Memo. No. 16156-B/23/Admn. III/88, dated 22-5-1992.
3. G.O.Ms.No. 113, Fin & Plg. (FW. Pen. II) Dept., dated 4-4-1980.
4. Representation of the A.P.N.G.Os Association, dated 29-9-1994.

APUS

ORDER :

In the G.O. first read above, the Government have constituted a Committee to review the working of the A.P.G.L.I. Scheme and make suitable recommendations thereto.

2. In the Government Memo second read above, it was directed the Director of Insurance to send detailed notes on all the proposals pertaining to amendments as on date to A.P.G.L.I. Fund Rules for placing before the Committee.

3. The Director of Insurance has stated that according to Rule 45(3) of the A.P.G.L.I. Fund Rules, no loan shall be granted to the subscribers for a sum less than Rs. 100 as per the orders issued in the G.O. 3rd read above. Due to revision of pay scales of Government Employees and the consequential increase in the premium paid by the employees, he has proposed to raise the minimum amount of loan sanctioned to the subscribers from Rs. 100 to Rs. 500.

4. The Committee has gone into the details of the amendment as proposed by the Director of Insurance and recommended to accept the same.

5. After careful consideration of the recommendation of the Committee, the Government have decided to and hereby order that the minimum amount for which loan can be sanctioned to the subscribers of the Fund raised from Rs. 100 to Rs. 500 i.e., no loan shall be sanctioned to a subscriber of the Fund in the loan admissible as per rules fall short of Rs. 500.

6. Necessary amendment to A.P.G.L.I. Fund Rules will be issued separately.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.V. BHIDE
Secretary to Government